

Message Text

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PAGE 01 MANILA 04902 290618Z
ACTION TRSE-00

INFO OCT-01 EA-10 ISO-00 NEA-10 IO-13 L-03 H-01 PA-01
AID-05 CIAE-00 COME-00 EB-08 FRB-03 INR-10
NSAE-00 USIA-06 XMB-02 OPIC-03 SP-02 LAB-04
SIL-01 OMB-01 NSC-05 SS-15 STR-07 CEA-01 /112 W
-----018922 290816Z /13

R 290322Z MAR 78
FM AMEMBASSY MANILA
TO AMEMBASSY ISLAMABAD
INFO SECSTATE WASHDC 3560

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USADB

DEPARTMENT ALSO FOR AID

E. O. 11652: NA
TAGS: EAID, EFIN, PK
SUBJECT: D. G. KHAN CEMENT PLANT - PAKISTAN

REF: ISLAMABAD 2787

1. WE HAVE AGAIN DISCUSSED YOUR CONCERNS ABOUT THE
NEED FOR A STUDY FOR THE D.G. KHAN CEMENT PLANT. BANK
MANAGEMENT HAS REITERATED ITS BELIEF THAT IT DOES NOT REQUIRE
UPDATE OF AVAILABLE FEASIBILITY STUDIES IN ORDER TO PERMIT
IT TO PREPARE AN APPRAISAL REPORT FOR CONSIDERATION BY
BANK BOARD AND ULTIMATELY TO FINANCE CEMENT PLANT.

2. STAFF ENGINEERS HAVE RECOUNTED FOR US A NUMBER OF REPORTS
AND STUDIES CURRENTLY AVAILABLE ON THE PROJECT. WE ARE
TOLD THAT ON THE BASIS OF THE KAISER REPORT, THE CEMENT
CORPORATION WAS ASKED TO COMPLETE CERTAIN GEOLOGICAL BORINGS
AND MATERIAL TESTING. THIS WORK WAS COMPLETED AND IS NOW
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AVAILABLE TO BANK STAFF. MOREOVER, ECONOMIC AND FINANCIAL
ANALYSES OF THE PROJECT WERE COMPLETED RECENTLY AND
WILL BE USED BY BANK STAFF IN PREPARING ITS APPRAISAL
REPORT OF THE PROJECT. IN ADDITION, THE BANK HAS ASKED
CEMENT CORPORATION TO UPDATE CERTAIN MARKETING
QUESTIONS AS WELL AS FOR SOME ADDITIONAL SOCIO-ECONOMIC
INFORMATION. HOWEVER, BANK HAS CONFIDENCE IN ABILITY

OF GOP TO PROVIDE AN ADEQUATE RESPONSE TO THESE QUESTIONS WITHOUT NEED FOR A NEW SURVEY OR EXTERNAL ASSISTANCE. BANK STAFF REPORTS THAT IN ITS RECENT DISCUSSIONS WITH PAKISTAN'S AUTHORITIES LATTER HAVE INDICATED RATHER FIRMLY THAT KAISER FEASIBILITY IS ADEQUATE BASIS FOR BANK TO APPRAISE LOAN. BANK IS NOW PUZZLED WITH WHAT APPEARS TO BE A CHANGE IN GOP ATTITUDE.

3. BANK MANAGEMENT SURMISES THAT APPARENT GOP CHANGE OF ATTITUDE MAY BE ITS DESIRE FOR FESAIBILITY STUDY OF ANOTHER PLANT ON ONE OF SEVERAL ALTERNATE SITES IDENTIFIED BY KAISER OR THAT IT BELIEVES STUDY IS NECESSARY TO ASSIST IT TO RESPOND TO QUERIES RAISED BY BANK AS CITED ABOVE. IN EITHER CASE, BANK MANAGEMENT IS RATHER FIRM ON ITS BELIEF THAT IT DOES NOT NEED ANOTHER FEASIBILITY STUDY TO PERMIT IT TO MOVE AHEAD WITH D.G. KHAN CEMENT PLANT AT THIS TIME.
EDMOND

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Message Attributes

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Decaption Date: 01 jan 1960
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Disposition Approved on Date:
Disposition Case Number: n/a
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TAGS: EAID, EFIN, EIND, PK
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